

**Wellington Avenue United Church of Christ**  
**2011 Financial Report**  
(Abbreviated)

<b>REVENUE</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>
Pledges	98,340	89,413	-8,927
General Offerings	6,500	6,009	- 491
Special Offerings and gifts	4,000	10,617	6,617 (1)
Fundraising	16,700	11,739	-4,961
Apartment/Space Rentals	118,864	113,421	-5,443 (2)
Endowment Fund	35,000	35,000	
Other (pantry, income, mission)	4,850	8,588	3,738 (3)
<b>Total</b>	<b>284,254</b>	<b>274,787</b>	<b>-9,467</b>

Income was down \$9,467 from budget. Main items were: pledges down \$8,927; loss of major tenant for 2 months with a loss of \$4,700; fundraiser income down \$4,961. These were offset to a degree by increase in special gifts of \$6,617 and gifts to mission \$4,324.

- (1) \$5,000 was special gift for Polly Ullrich memorial to restore wooden items in church  
(2) JCC program broke its lease and left the church resulting in income shortage  
(3) \$4,324 represented gifts for mission, education, etc. and are offset by an expense item.

<b>EXPENSES</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>
	282,778	283,740	962

As can be seen by the above, the expenses of the church were well controlled and were not the cause of the financial problem for 2011 – it was an income problem. Details on income and expenses are available on full financial report.

**RECAP FOR 2011**

<b>Total Expenses</b>	<b>\$283,740</b>
<b>Total Revenue</b>	<b><u>\$274,787</u></b>
<b>Net Loss for 2011</b>	<b>\$ 7,991</b>

In addition to trying to maintain the two buildings and establish a budget for the financial condition of the church, the Property and Finance committee will be involved in 2012 with monitoring major capital improvements to the church building and with the accessibility construction – both of which are expected to begin this year.

We also helped to establish a policy and procedures for dealing with benevolences and for requests for the church to become a fiscal agent for another entity. While the church has dealt with this in the past – this is the first formal policy that has been developed to guide the church.

The committee also is trying to secure an agreement with a prospective user as a childcare center in the space formerly used by JCC. If anyone knows a group that needs space (the entire downstairs) please let someone from this committee know.

It will also be negotiating a new agreement with TimeLine Theater in May of 2012.

#### Committee Members

Charlie Gunn – co-chair  
Roland Dehne – co-chair  
Gerry Vivas  
Jennifer Pitts  
Nathan Huber  
Michael Colicchia  
William Southwick

	2012 Budget	Proposal as of Jan. 17, 2012		
<b>WELLINGTON UCC 2012 Budget Proposal</b>	<b>Budget 2011</b>	<b>Actual 2011</b>	<b>PROPOSED Budget 2012</b>	<b>Comments</b>
<b>REVENUE</b>				
<b>Pledges</b>	98,340	89,413	103,100	
General Offering	6,500	6,009	5,959	
Easter/Christmas and Special Gifts	4,000	10,617	4,000	
<b>Fundraising (Gross funds raised)</b>				
Timeline Fundraisers	3,600	2,605	3,000	
Betty Benson Award			7,500	
Concert / El Pueblo Canta	4,600	5,126	4,500	
Bazaar	500	0	200	
Nino Holiday adventure	7,500	3,663	7,500	or other fundraiser
Centennial Gala (Fall)	0	345		
Other events (concert, breakfast)	500	0	500	
<b>TOTAL fundraising</b>	<b>16,700</b>	<b>11,739</b>	<b>23,200</b>	\$11,000 increase
<b>Space Usage</b>				
Theater	41,028	41,179	43,700	Gain of \$2,521 from 2011 to 2012
Little Genius' Child care program		0	21,000	Start 4/1 w/ 6 mos. Discount not finalized tentative at best
JCC child care Program	30,000	20,300		
Electricity surcharge	0	5,000		
JCC contractual maintenance	7,806	5,552		
Residential Apartments	33,030	32,935	31,500	Rear apt 6 mos. only
Endowment fund earnings	35,000	35,000	22,000	
Other Church space use donation	7,000	8,455	7,700	need ads for Social Hall
Interest Income	500	196	200	
Food Pantry (In-Out donations)	4,250	4,018	4,000	
Benevolence/Sponsors/Scholarships in-out		4,324		
Other Income	100	50		
<b>TOTAL REVENUE</b>	<b>284,254</b>	<b>274,787</b>	<b>266,359</b>	

**Endowment Fund Unrealized Gain in 2009 was \$9,866.00**  
**Endowment Fund Unrealized / Realized Gain in 2010 was \$29,656.00**  
**Endowment Fund Unrealized / Realized LOSS in 2011 was (\$23,822)**

WELLINGTON UCC 2012 Budget Proposal	2012 Budget Proposal as of Jan. 17, 2012		PROPOSED Budget 2012	Comments
	Budget 2011	Actual 2011		

EXPENSES				
<b>PERSONNEL EXPENSE</b>				
TOTAL Pastor salary, benefits & expenses	73,560	72,949	65,173	Cut 11%
Guest / Vacation replacement (Pulpit)	200	160	200	
Office Administrator salary	32,248	32,856	32,248	No increase
Office Administrator benefits	645	645	665	
Faith Ed. Coordinator	7,632	7,632	3,816	6 months Jan-June
Youth Minister	4,000	4,233	10,800	
Music Dir. Piano & choir (Rhapsody)	7,376	7,375	7,376	No increase
Music Dir. Salary (Chris)	7,375	7,376	7,375	No increase
Vacation and Replacements (music)	0		-	
FICA	4,485	4,126	4,714	7.65% of wages
WORKERS COMP EXPENSE	1,897	1,933	2,150	
Accountant	2,500	2,463	2,500	
Soloists/Musicians	750	325	300	Rhapsody vacation
Childcare	5,000	5,113	2,500	
<b>TOTAL PERSONNEL</b>	<b>147,668</b>	<b>147,186</b>	<b>139,817</b>	
<b>NON-PERSONNEL EXPENSE</b>				
Office supplies/equip. rental	2,500	3,411	3,200	e-mail more: less postage
Music supplies	650	410	650	
Art supplies			200	
Worship supplies/ training	1,000	580	850	
Church School supplies/equipment	600	666	600	Ask Amy
Youth Group Expenses	1,000	925	900	
UCC Related Meetings	200	169	200	
Welcomer initiatives	400	100	-	
Web site/internet	250	231	231	
Misc Council expenses	700	734	500	
Misc. Pastoral Discretionary	350	846	-	Now Outreach
<b>Fundraising expenses</b>				
El Pueblo Canta	2,700	3,496	3,500	
Bazaar	0	(100)	-	
TimeLine Fundraisers	1,200	1,030	1,200	
Nino's	1,000	1,293	1,300	
Other	0			
Betty Benson			1,500	
<b>TOTAL - Fundraising expenses</b>	<b>4,900</b>	<b>5,719</b>	<b>7,500</b>	
Insurance	15,260	12,320	14,536	
Real estate taxes	12,300	12,824	13,000	
Telephone	2,200	2,430	2,800	2nd line for fire alarm
Utilities	30,000	29,313	29,000	
Accessibility	1,800	5	-	
Garbage collection	1,400	1,408	1,400	
Fire alarm			300	
Building supplies	6,000	5,949	6,000	
JCC contractual maintenance	7,806	5,806	-	
Contractual custodial	8,014	8,365	14,000	Up for LG
General Repair & maintenance	5,000	4,828	5,000	
Major repairs	8,000	10,963	5,850	
Archives	400		200	
Centennial / Gala	0	518	-	
Greening of the church	2,000	1,372	1,500	
Adult education & newsletter	500	168	150	
Retreat	2,500	1,298	1,200	
Outreach Committee	15,734	14,306	12,372	12%
Benevolence/Sponsors/Scholarships in-out		4,674		
Coffee Hour/Special Occasions	150	83	400	
Food Pantry (in/out donations)	4,250	5,171	4,000	pay walk-ups
Prop. & Finance misc. & reserves				
<b>TOTAL NON-PERSONNEL</b>	<b>135,864</b>	<b>135,592</b>	<b>\$ 126,539</b>	
<b>TOTAL EXPENSES</b>	<b>283,533</b>	<b>282,778</b>	<b>\$ 266,356</b>	
<b>OVERALL SURPLUS/DEFICIT</b>	<b>721</b>	<b>(7,991)</b>	<b>3</b>	